GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans – APIIC Ltd – Sanction of an amount of Rs.135,57,40,000/- towards assistance to APIIC for payment of interest on the amount deposited in the PD Account – Administrative sanction accorded - Orders - Issued.

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.2 Date:04.01.2021.

Read the following:

1.G.O.Rt.No.1996, Finance(FMU-I&I, Energy, I&C) Dept, dated 28.07.2020.
2.From CGM(F), APIIC Ltd., Lr.No.APIIC/FW/Int on Bank Loans/2018-19, dt.20.11.2020.

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ORDER:

In the reference 1st read above, the Finance (FMU-I&I, Energy, I&C) Department have released Comprehensive Budget Release Order (CBRO) for the Industries & Commerce Department for the period of 01.04.2020 to 31.03.2021 for the four quarters of the current Financial Year 2020-21 wherein under Head of MH 800 Other Expenditure – SH 17 A.P.I.I.C. – D.H. 310 Grants-in-Aid, S.D.H.-312 Other Grants-in-Aid, an amount of Rs.180.7654 Crores have been released towards APIIC.

2. In the reference 2nd read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., has submitted that the Corporation has availed the moratorium facility with respect to payment of interest for the period from March, 2020 to August, 2020 and now requested to arrange for issue administrative sanction for an amount of Rs.135,57,40,000/- (Rupees One Hundred Thirty Five Crores Fifty Seven Lakhs and Forty Thousand only) i.e. for three quarters in order to enable their office for drawal of funds into the PD account of the corporation which is now available in the DDO Code: 2700-1701-013 pertaining to the Assistant Secretary to Govt. and Drawing and Disbursement Officer, Industries & Commerce Dept., GoAP for payment of interest to banks on the term loans.

3. Government, after careful examination of the matter and in pursuance of the instructions contained in the reference 1st read above, hereby accord Administrative sanction for Rs.135,57,40,000/- (Rupees One Hundred Thirty Five Crores Fifty Seven Lakhs and Forty Thousand only) from the Budget Provision for the F.Y. 2020-21 under the Head of Account 2875-60-800-00-17-310-312- Assistance to APIIC for payment of interest to banks on the loan amount deposited in the PD Account of the Corporation and the amount incurred for infrastructure works in respect of M/s.KIA Motors.

4. The expenditure sanctioned in para (3) above, shall be debitable to the Head of Account "2875-60-800-00-17-310-312" from the BE-2020-21 and is transferable to APIIC Ltd., and the Assistant Secretary to Government and Drawing & Disbursing Officer, Industries & Commerce Department is authorized to draw the above sanctioned amount and adjust into the **P.D.Account No.16/CRT** of Andhra Pradesh Industrial Infrastructure Corporation Limited, Vijayawada.

5. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., A.P., Vijayawada shall take necessary further action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Assistant Secretary to Government and Drawing & Disbursing Officer, Industries & Commerce Department.
The VC&MD, APIIC Ltd., APIIC Tower, 9th to 11th Floors, Plot No.CFC-1, IT Park, Mangalagiri, Guntur Dist, A.P. – 522 503.

Copy to:
The Finance (FMU.I&C) Department.
The Account General (Audit), A.P. Hyderabad.
The Account General (A&E), A.P. Hyderabad.
The Chief Executive Officer, APCFMS, Vijayawada.
The Director of Treasuries, A.P., Vijayawada.
The Pay & Accounts Officer, A.P., Vijayawada.
The Deputy Pay & Accounts Officer, A.P. Secretariat Branch, Velagapudi.
The Resident Audit Officer, O/o Pay & Accounts Officer, Amaravathi.
SC/SF.

//FORWARDED : BY ORDER//

SECTION OFFICER